



Policy Title Disposition of College Property	Original Adoption Date 7/12/1976	Policy Number FS-381
Responsible College Division/Department Financial Services	Responsible College Manager Title Vice President of Administrative Services	
Policy Statement		
<p>Personal property with a value greater than \$25,000 and real property of any value requires approval of the WTCS state director for disposition. Personal property with a value of less than \$25,000 may be disposed of by the college, as long as a process with criteria as defined by the WTCS office has been followed. The process must contain the following criteria:</p> <ul style="list-style-type: none"> • Identification of items to be disposed of • Approval of disposal • Determination of value of property • Determination of involvement of federal/state funds and compliance with any requirements • Determination of disposal process. 		
Reason for Policy		
WTCS requirements for disposal of property no longer needed by the college have changed and a written policy or procedure must be in place for each technical college.		
Historical Data, Cross References and Legal Review		
<p>State Statute 38.14 (2) (bm) Replaced School Property Disposal Policy of 7/12/76 Review/Revised: 5/12/2010; 01/09/2019</p> <p>Legal Counsel Review and Approval: Board Policy: III.A. General Executive Constraint</p>		
Definitions		

See [Disposition of College Property Procedure](#)