

## Promise Scholarship FAQ's

### Why did the LTC Foundation develop the Promise Scholarship?

The Promise Scholarship program was created to help provide access to an LTC education by relieving financial barriers. For eligible recent high school graduates, the scholarship covers the entire gap between federal and state grant aid and the costs of tuition and fees.

Textbooks are not included.

### When does the Promise Scholarship application begin?

The Interest Form for the Fall 2021 scholarship will open Sept. 1, 2020. If awarded, Promise Scholars will not need to reapply each semester; however, they will need to meet the renewal criteria to retain the scholarship.

If awarded, the Promise Scholarship will only apply to regular Fall and Spring semesters at LTC.

### How do I apply for the Promise Scholarship?

To begin the application process, complete the online Interest Form ([www.gotoltc.edu/promise](http://www.gotoltc.edu/promise)).

### Who is eligible for the Promise Scholarship?

For the Fall 2021 award year, only 2020-21 Lakeshore area high school seniors who intend to start at LTC in the Fall of 2021 are eligible for consideration.

#### Eligibility Criteria

- Complete Promise Scholarship Application
- Complete LTC Application for Admission
- Submit valid FAFSA and meet financial aid requirements by start of fall term
- Be admitted into academic program
- Live within the LTC district and graduate from high school in 2021 OR graduate from a LTC district high school in 2021.
- Attend LTC full-time in Fall after HS graduation as an admitted student in a degree-seeking program
- Enroll in an LTC Academic program that meets financial aid requirements
- Be identified as a Pell-eligible student by your 2021-2022 FAFSA results

### **What if the academic program I want to enroll in has a waiting list?**

Students who would otherwise qualify for the Promise scholarship, but who cannot start in the Fall term due to wait list, status will be given the opportunity to submit an appeal for eligibility.

### **What will I need to do to keep my scholarship?**

Once a student enrolls at LTC as a Promise Scholar, the following criteria will need to be met to renew each semester.

#### Renewal Criteria

- Maintain full-time enrollment at LTC over four consecutive semesters for a two year program
- Maintain full-time enrollment at LTC over two consecutive semesters for a one year program
- Annually complete the FAFSA and fulfill all financial aid requirements
- Meet the Pell eligibility criteria via new academic years' criteria
- Maintain a minimum 2.0 cumulative GPA
- Maintain academic program eligibility requirements

### **How does this scholarship work with or differ from financial aid?**

The Promise Scholarship requires students to apply and use all federal and state grants available to them. However, federal and state grants rarely cover the full cost of tuition and other costs associated with attending college. Promise funds will pay the remainder of tuition and fees billed by LTC that are associated with attending the student's designated program, other than textbooks.

### **Does the LTC Promise scholarship program cover the cost of textbooks or living expenses?**

The LTC Promise will not cover the cost of textbooks or living expenses. It does cover tuition and fees billed by LTC for approved programs. If desired, students may access the federal student loan program to fund textbooks or living expenses. Promise students should be eligible for subsidized federal student loans.

### **What programs of study can I apply to?**

You must be admitted into a financial aid-eligible program to be considered for the Promise program. The Promise Interest Form lists all eligible program options.

### **How much of a scholarship will I receive?**

The amount of your scholarship will vary. It will be calculated based on your total cost of tuition and fees less grant aid. The intent of this program is that you will not pay tuition out of pocket.

**How is my financial need determined? ...and how do I know if I'm Pell-eligible?**

Although you must complete the FAFSA and all financial aid requirements to know for certain, the FAFSA4Caster can help you to estimate your financial need and your EFC. Your EFC is part of your FAFSA results. To qualify for the LTC Promise Scholarship, a student's EFC as calculated by the FAFSA must be approximately \$5,711 (based on 2020-2021 data, this number will vary slightly for 2021-2022) or less.

**What if my EFC changes?**

An EFC change after a Promise Scholarship has been awarded will be addressed on a case by case basis by the LTC Foundation.

**What other scholarships are available for students not eligible for the LTC Promise Scholarship Program?**

The LTC Foundation has over 125 scholarships for which students may apply each term. Also, there are targeted scholarships specifically for high school seniors available. Please visit the LTC Foundation site for more information. [www.gotoltc.edu/scholarships](http://www.gotoltc.edu/scholarships).

**For More Information**

To learn more about the LTC Promise Scholarship, interested high school students or parents should contact an LTC Career Coach to discuss eligibility and explore career programs.

920-693-1162

[CareerCoach@gotoltc.edu](mailto:CareerCoach@gotoltc.edu)

To learn more about the LTC Foundation, the Appeal Process, and other scholarship opportunities, contact:

Jenn Covi, Scholarship Specialist

920-693-1285

[Scholarships@gotoltc.edu](mailto:Scholarships@gotoltc.edu)