



<b>Policy Title</b> Administration of Higher Education Emergency Relief Fund – College Aid	<b>Original Adoption Date</b> 4/24/2020	<b>Policy Number</b> FS-805
<b>Responsible College Division/Department</b> Financial Services	<b>Responsible College Manager Title</b> Vice President of Administration	
<b>Policy Statement</b> Lakeshore Technical College (LTC) will administer according to College procedures any college aid received as part of the Higher Education Emergency Relief Fund under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The College will comply with the provisions of all applicable acts, regulations, assurances and laws. The College will adhere to all reporting requirements and cooperate with any examination of records by making records and authorized individuals available upon request.		
<b>Reason for Policy</b> To ensure funds are used for allowable purposes.		
<b>Historical Data, Cross References and Legal Review</b> <b>Legal Cross References:</b> OMB 2 CFR part 200 EDGAR <b>Reviewed/Revised:</b> <b>Legal Counsel Review and Approval:</b> <b>Board Policy:</b> III.E. Financial Condition		
<b>Definitions</b>		